

Economic Indicators

Loudoun County, Virginia

December 2002

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
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New Residential Construction

New Residential Units Permitted	November 2002	354	5,252	4,534	15.8%
Single Family Detached Units Permitted	November 2002	150	2,789	1,731	61.1%
Single Family Attached Units Permitted	November 2002	181	1,490	1,496	-0.4%
Multifamily Units Permitted	November 2002	23	973	1,307	-25.6%

Source: Loudoun County Department of Building and

New Nonresidential Construction	November 2002	267,479	1,693,648	4,315,606	-60.8%
Office SF Permitted	November 2002	0	156,392	724,817	-78.4%
Flex/Industrial SF Permitted	November 2002	0	339,372	1,337,826	-74.6%
Retail SF Permitted	November 2002	12,432	240,954	441,790	-45.5%
Other SF Permitted	November 2002	255,047	688,411	1,811,173	-62.0%

Taxable SF Permitted	November 2002	25,364	1,038,630	3,228,161	-67.8%
Nontaxable SF Permitted	November 2002	242,115	386,499	1,087,445	-64.5%

Total Value Nonresidential Construction	November 2002	\$22,915,038	\$140,886,903	\$319,839,317	-56.0%
Value of New Buildings	November 2002	\$19,528,193	\$92,003,953	\$268,090,685	-65.7%
Value of Alterations/Additions	November 2002	\$3,386,845	\$48,882,950	\$51,748,632	-5.5%

Route 28 Taxing District SF Permitted	November 2002	12,432	343,928	1,547,052	-77.8%
Value of Route 28 Permitted Construction	November 2002	\$3,683,983	\$43,959,976	\$92,410,460	-52.4%

Source: Loudoun County Department of Building and

Housing Sales	August 2002	950	6,413	6,239	2.8%
Single Family Detached	August 2002	463	2,931	2,722	7.7%
Single Family Attached	August 2002	378	2,747	2,707	1.5%
Condominium	August 2002	109	735	810	-9.3%

Source: Loudoun County Department of Financial Services

Washington Dulles International Airport

Total Passengers	September 2002	1,372,264	12,932,096	13,888,803	-6.9%
International Passengers	September 2002	340,399	2,915,826	2,980,676	-2.2%
Total Freight (metric tonnes)	September 2002	26,412	236,924	255,353	-7.2%

Source: Metropolitan Washington Airports Authority

Taxable Sales (000s)	2nd Quarter 2002	\$665,929	\$1,261,611	\$1,233,305	2.3%
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Source: Virginia Department of Taxation

Loudoun County Department of Economic Development
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Economic Indicators

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December 2002

	Reporting Period	Current Period	Last Period	Same Period Year	Percent Change
Average Housing Prices	August 2002	\$331,544	\$322,361	\$296,409	11.9%
Single Family Detached	August 2002	\$431,493	\$424,972	\$394,433	9.4%
Single Family Attached	August 2002	\$258,064	\$250,600	\$228,281	13.0%
Condominium	August 2002	\$161,809	\$156,066	\$139,611	15.9%

Source: Loudoun County Financial Services

At Place Employment

Employees	1st Quarter 2002	96,636	98,152	94,332	2.4%
New Jobs (over previous period)	1st Quarter 2002	-1,516			
Establishments	1st Quarter 2002	5,268	5,163	5,011	5.1%
New Businesses (over previous period)	1st Quarter 2002	105			
Gross Wages (millions)	1st Quarter 2002	\$1,190	\$1,327	\$1,539	-22.7%

Source: Virginia Employment Commission

Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	September 2002	114.0	113.4	111.7	2.1%
US-All Urban Consumers (1982-84=100)	October 2002	181.3	181.0	177.7	2.0%

Source: US Bureau of Labor Statistics

Civilian Labor Force

Loudoun County	October 2002	100,588	100,950	98,468	2.2%
Northern Virginia	October 2002	1,278,465	1,279,562	1,252,156	2.1%

Source: Virginia Employment Commission

Unemployment Insurance Claimants

Loudoun County	August 2002	6,023	6,828	3,155	90.9%
Northern Virginia	August 2002	48,359	55,182	26,821	80.3%

Source: Virginia Employment Commission

Washington Economic Index

Leading Index (1987=100)	September 2002	108.2	108.2	105.6	2.5%
Current Index (1987=100)	September 2002	100.8	104.5	108.4	-7.0%

Source: Center for Regional Analysis

Non-Residential Vacancy

Total	3rd Quarter 2002	17.7%	16.9%	15.2%	16.4%
Office	3rd Quarter 2002	15.3%	13.3%	13.7%	11.2%
Flex	3rd Quarter 2002	30.2%	28.9%	23.9%	26.4%
Industrial	3rd Quarter 2002	7.8%	8.9%	8.8%	-10.6%

Source: Realty Information Group

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